

HAVE YOUR SAY

1045803

Submission Form

Submissions close at 12 noon on 2 May 2024. Late submissions may not be accepted.

Thank you for your feedback.

Your details

First Name:

Geoff

Last name:

Thompson

Organisation (if applicable):

Post Code*:

9010

Phone:



Email:

** When making a submission, please include your post code. If you do not know your post code, please include your suburb. Council is keen to understand which part of Otago submissions are coming from.*

Which option do you prefer? Tick one box.

Option One – the preferred option – Sale of Aurora Energy

Council to approve a sale of Aurora Energy Limited, on the basis that the proceeds are used:

- a. To repay Aurora Energy's debt (forecast to be \$576 million by mid next year); and
- b. To establish a diversified investment fund worth many hundreds of millions of dollars to create income for Council.

✓ Option Two – the alternate option – Keep Aurora Energy

Council to keep Aurora Energy. If Council keeps Aurora Energy, then it will likely increase in value over time, but a regular income to Council is uncertain. If Aurora Energy was to pay dividends (income) to Council, this would probably be funded by debt.

Further comment

HEARINGS

Do you want to speak to the Councillors at the Hearings? Please tick your preferred time.

Tuesday 14 May	Morning	Afternoon	Evening
Wednesday 15 May	Morning	Afternoon	Evening
Thursday 16 May	Morning	Afternoon	

If you wish to speak at the Hearings, please ensure you provide your contact details. Normally, speakers will be allocated five minutes but depending on how many people wish to speak, time limits may be adjusted.

Where to send your submission

Drop your submission to any Dunedin City Council library or service centre.

Or mail to: Dunedin City Council
Aurora Proposal
PO Box 5045
Dunedin 9054

Privacy Statement

Your name and feedback will be made public as part of the Council's decision-making process. If you provide the name of your organisation, please note this may be made public too. The information you provide may be included in papers for the public and the media and will be used for the purpose of the Dunedin City Council proposal on Aurora Energy consultation. The provision of your personal information is optional. Council will collect, store, and use your information in accordance with the Privacy Policy. This can be found on the Council website: dunedin.govt.nz/privacy-policy

To Whom it May Concern,

When Dunedin was settled originally our forefathers had the foresight to provide a secure electricity supply for the city. This was done by building the Waipori power scheme, along with power lines to the city area to transport power to the consumers.

This was in place until the 1980's – 90's when, with Max Bradfords flash of brilliance, it was decided to reform the electricity industry. This was transformed into a Blue Chip investment (as was stated by an accountant in the ODT).

The Waipori generation side of the power scheme was sold off at a giveaway price.

Then in the 1990's the maintenance of the poles, lines and switchgear fell away. This the led to the situation that we are now in. As a farmer once said to me keep "keep good fences and land and you will not have any problems – poor fences and land and you will have problems". The latter is the situation Aurora is now in.

Is the wholesale pole renewal etc. actually going along at the right pace. Perhaps more targeted repairs might be worth considering.

The selling of strategic assets is something that should not be considered lightly. Once this is in the hands of someone foreign to Dunedin will they have the same convictions as we had pre- 1990?

Selling Aurora is like selling your house then renting from another. You are then at the mercy of the landlord. People borrow money to do maintenance on their houses and Aurora should be viewed the same way.

Aurora should not be sold. Our forefathers would be turning in their graves at this idea. We should be looking at their achievements and maintaining them.

Do we blame Aurora's plight solely for rates rises, or is it putting in the likes of under-utilised cycleways for an example?

Either way if we do sell Aurora the ratepayer will still be hit with rises in power prices.

Yours sincerely,



Geoff Thompson