

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2027 for (whole of council)

	2026 Annual Plan \$000	2027 Long Term Plan \$000	2027 Draft Budget \$000
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	145,832	159,320	157,303
Targeted rates	120,064	135,456	136,889
Subsidies and grants for operating purposes	12,266	12,110	11,468
Fees and charges	77,514	79,314	79,638
Interest and dividends from investments	19,328	19,695	19,371
Local authorities fuel tax, fines, infringement fees, and other receipts	4,058	4,088	4,422
Total operating funding	379,062	409,983	409,091
Application of operating funding			
Payments to staff and suppliers	263,204	270,662	268,746
Finance costs	29,114	36,286	33,478
Other operating funding applications	-	-	-
Total application of operating funding	292,318	306,948	302,224
Surplus/(deficit) of operating funding	86,744	103,035	106,867
Sources of capital funding			
Subsidies and grants for capital expenditure	22,730	16,762	18,796
Development and financial contributions	3,856	3,856	3,856
Increase/(decrease) in debt	121,000	104,065	104,000
Gross proceeds from sale of assets	120	120	120
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding	147,706	124,803	126,772
Application of capital funding			
Capital expenditure			
- to meet additional demand	2,453	14,184	4,490
- to improve the level of service	91,599	90,071	90,281
- to replace existing assets	137,165	126,255	144,038
Increase/(decrease) in reserves	(1,713)	(867)	409
Increase/(decrease) of investments	4,946	(1,805)	(5,579)
Total application of capital funding	234,450	227,838	233,639
Surplus/(deficit) of capital funding	(86,744)	(103,035)	(106,867)
Funding balance	-	-	-