

Dunedin City Council

Income Statement

for the Year Ended 30 June 2027 for City Properties

	Approved Budget 2025/26 \$000	Draft Budget 2026/27 \$000	YoY Movement 2025 > 2026 \$000	YoY Movement 2025 > 2026 %	LTP Y2 Budget 2026-27 \$000	Draft Budget vs LTP Y2 2026-27 \$000
Revenue						
Rates revenue	12,821	13,458	637	5.0%	15,348	(1,890)
Rates penalties	-	-	-	-	-	-
External revenue	28,568	29,930	1,362	4.8%	29,084	846
Fair value gain	5,800	2,018	(3,782)	(65.2%)	2,018	-
Grants and subsidies operating	-	-	-	-	-	-
Grants and subsidies capital	-	-	-	-	-	-
Development contributions	295	295	-	-	295	-
Vested assets	-	-	-	-	-	-
Internal revenue	8,382	8,590	208	2.5%	8,633	(43)
Tax refund	-	-	-	-	-	-
Total revenue	55,866	54,291	(1,575)	(2.8%)	55,378	(1,087)
Expenditure						
Personnel costs	4,178	4,186	8	0.2%	4,303	(117)
Operations and maintenance	7,876	8,913	1,037	13.2%	8,112	801
Occupancy costs	12,366	13,804	1,438	11.6%	12,880	924
Consumables and general	1,876	1,792	(84)	(4.5%)	2,025	(233)
Grants and subsidies	464	448	(16)	(3.4%)	473	(25)
Internal charges	3,907	3,980	73	1.9%	4,024	(44)
Depreciation and amortisation	15,068	14,500	(568)	(3.8%)	16,232	(1,732)
Interest	4,523	4,841	318	7.0%	5,016	(175)
Total expenditure	50,258	52,464	2,206	4.4%	53,065	(601)
Net surplus/(deficit)	5,608	1,827	(3,781)	(67.4%)	2,313	(486)
Expenditure by Activity						
Community Housing	9,362	10,808	1,446	15.4%	10,009	799
Community Property	6,589	7,447	858	13.0%	8,220	(773)
Holding Property	2,431	2,394	(37)	(1.5%)	2,487	(93)
Investment Property	5,304	5,459	155	2.9%	6,512	(1,053)
Operational Property	16,782	16,529	(253)	(1.5%)	15,713	816
Parking Operations	2,933	2,994	61	2.1%	2,973	21
Property Management	6,857	6,833	(24)	(0.4%)	7,151	(318)
Total expenditure	50,258	52,464	2,206	4.4%	53,065	(601)