

Dunedin City Council

Income Statement

for the Year Ended 30 June 2027 for Three Waters

	Approved Budget 2025/26 \$000	Draft Budget 2026/27 \$000	YoY Movement 2025 > 2026 \$000	YoY Movement 2025 > 2026 %	LTP Y2 Budget 2026-27 \$000	Draft Budget vs LTP Y2 2026-27 \$000
Revenue						
Rates revenue	97,896	114,270	16,374	16.7%	112,606	1,664
Rates penalties	-	-	-	-	-	-
External revenue	8,748	9,765	1,017	11.6%	9,115	650
Fair value gain	-	-	-	-	-	-
Grants and subsidies operating	38	54	16	42.1%	39	15
Grants and subsidies capital	328	591	263	80.2%	173	418
Development contributions	2,559	2,559	-	-	2,559	-
Vested assets	1,424	1,424	-	-	1,423	1
Internal revenue	1,988	350	(1,638)	(82.4%)	1,400	(1,050)
Tax refund	-	-	-	-	-	-
Total revenue	112,981	129,013	16,032	14.2%	127,315	1,698
Expenditure						
Personnel costs	11,784	12,390	606	5.1%	12,086	304
Operations and maintenance	17,639	17,522	(117)	(0.7%)	18,870	(1,348)
Occupancy costs	15,471	15,608	137	0.9%	16,213	(605)
Consumables and general	3,938	2,815	(1,123)	(28.5%)	3,755	(940)
Grants and subsidies	-	-	-	-	-	-
Internal charges	5,337	5,502	165	3.1%	5,497	5
Depreciation and amortisation	62,007	66,615	4,608	7.4%	62,913	3,702
Interest	11,421	13,465	2,044	17.9%	13,451	14
Total expenditure	127,597	133,917	6,320	5.0%	132,785	1,132
Net surplus/(deficit)	(14,616)	(4,904)	9,712	(66.4%)	(5,470)	566