

Dunedin City Council

Income Statement

for the Year Ended 30 June 2027

	Approved Budget 2025/26 \$000	Draft Budget 2026/27 \$000	YoY Movement 2025 > 2026 \$000	YoY Movement 2025 > 2026 %	LTP Y2 Draft Budget Budget 2026-27 \$000	vs LTP Y2 2026-27 \$000
Revenue						
Rates revenue	264,596	292,393	27,797	10.5%	293,436	(1,043)
Rates penalties	1,300	1,800	500	38.5%	1,300	500
External revenue	100,000	102,532	2,532	2.5%	102,458	74
Fair value gain	7,132	3,488	(3,644)	(51.1%)	3,581	(93)
Grants and subsidies operating	13,166	12,368	(798)	(6.1%)	13,069	(701)
Grants and subsidies capital	22,730	18,796	(3,934)	(17.3%)	16,730	2,066
Development contributions	3,856	3,856	-	-	3,856	-
Vested assets	3,000	3,000	-	-	2,999	1
Internal revenue	45,586	45,906	320	0.7%	46,274	(368)
Tax refund	250	250	-	-	-	250
Total revenue	461,616	484,389	22,773	4.9%	483,703	686
Expenditure						
Personnel costs	88,076	91,433	3,357	3.8%	90,560	873
Operations and maintenance	95,571	97,573	2,002	2.1%	98,004	(431)
Occupancy costs	37,762	39,893	2,131	5.6%	38,774	1,119
Consumables and general	29,280	28,924	(356)	(1.2%)	30,596	(1,672)
Grants and subsidies	12,512	10,923	(1,589)	(12.7%)	12,728	(1,805)
Internal charges	45,587	45,906	319	0.7%	46,274	(368)
Depreciation and amortisation	123,715	129,091	5,376	4.3%	127,897	1,194
Interest	29,113	33,478	4,365	15.0%	36,286	(2,808)
Total expenditure	461,616	477,221	15,605	3.4%	481,119	(3,898)
Net surplus/(deficit)	-	7,168	7,168		2,584	4,584
Expenditure by group						
City Properties	50,258	52,464	2,206	4.4%	53,065	(601)
Community Recreation	45,804	47,714	1,910	4.2%	48,163	(449)
Creative and Cultural Vibrancy	32,120	32,775	655	2.0%	33,034	(259)
Governance and Support	53,501	53,700	199	0.4%	54,676	(976)
Regulatory Services	22,395	23,153	758	3.4%	22,970	183
Resilient City	11,996	12,175	179	1.5%	12,070	105
Roading and Footpaths	67,602	70,652	3,050	4.5%	72,222	(1,570)
Three Waters	127,597	133,917	6,320	5.0%	132,785	1,132
Waste Minimisation	37,699	37,572	(127)	(0.3%)	38,779	(1,207)
Treaty Partnership	921	926	5	0.5%	948	(22)
Vibrant Economy	11,723	12,173	450	3.8%	12,407	(234)
Total expenditure	461,616	477,221	15,605	3.4%	481,119	(3,898)