Insurance Premiums Dunedin City Council

Insurance Type	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Materials Damage Insurance	1,812,868.86	1,762,266.96	1,645,456.52	1,428,494.26	1,391,737.96	1,533,007.92	1,713,112.33	1,985,775.95	2,758,579.66	3,439,803.89	3,352,768.09	3,904,496.72	3,722,644.51	2,375,247.73	2,660,916.89	3,061,000.62	3,212,899.58	3,502,239.83	3,770,039.92	4,539,878.49	5,249,676.59	5,671,555.17	5,067,052.08
Public Liability Insurance	175,075.44	218,442.05	104,346.00	68,698.00	9,437.01	66,145.94	6,224.11	15,000.00	51,008.03	- 48,382.94	1,000.00	78,188.67	- 4,100.00	65,024.09	125,868.36	141,405.30	173,000.00	176,000.00	459,836.90	324,100.00	652,324.94	440,696.40	469,747.35
Directors & Officers Liability	1,800.00	2,100.00	1,800.00	1,378.00	1,502.20																		
Vehicle Insurance	35,978.74	31,417.84	29,133.84	28,769.00	32,257.96	45,240.00	46,937.00	47,669.24	48,482.50	14,221.82	1,409.72						62,500.00	66,600.00	71,175.03	94,500.61	105,335.02	104,529.95	83,141.05
Travel Insurance	4,714.74	676.67	4,277.69	463.20	174.14	2,573.53	511.11	466.46	113.04	511.26	782.84	143.25	531.67	386.96	969.62	893.26	297.19		400.00	400.00	400.00		706.98
Total for Year	**2,030,437.78**	**2,014,903.52**	**1,785,014.05**	**1,527,802.46**	**1,435,109.27**	**1,646,967.39**	**1,766,784.55**	**2,048,911.65**	**2,858,183.23**	**3,406,154.03**	**3,355,960.65**	**3,982,828.64**	**3,719,076.18**	**2,440,658.78**	**2,787,754.87**	**3,203,299.18**	**3,448,696.77**	**3,744,839.83**	**4,301,451.85**	**4,958,879.10**	**6,007,736.55**	**6,216,781.52**	**5,620,647.46**
Claims recovered per year	-	61,323.54	93,487.80	34,901.66	820,608.12	192,015.89	119,449.66	440,674.48	471,893.56	2,329,678.71	47,088.22	921,551.58	486,897.65	465,704.67	112,231.57	-	407,004.68	228,973.00	128,473.41	92,134.92	88,551.69	97,123.94	276,241.16

Notes

Premium totals based on operational costs.

Cost recoveries are based on lead insurer claims history. This is the best information we have available due to challenges extracting data from JDE for recoveries.

It should be noted that we have made assumptions on financial year insurance recoveries were received and the lead insurer percentages over the time period analysed from which total claim value is derived. Despite these assumptions, we believe the recoveries are indicative and the picture across this time period would not materially change.