

Dunedin City Council

Income Statement

for the Year Ended 30 June 2027 for Non-Waters

	Approved Budget 2025/26 \$000	Draft Budget 2026/27 \$000	YoY Movement 2025 > 2026 \$000	YoY Movement 2025 > 2026 %	LTP Y2 Budget 2026-27 \$000	Draft Budget vs LTP Y2 2026-27 \$000
Revenue						
Rates revenue	166,700	178,123	11,423	6.9%	180,830	(2,707)
Rates penalties	1,300	1,800	500	38.5%	1,300	500
External revenue	91,252	92,767	1,515	1.7%	93,343	(576)
Fair value gain	7,132	3,488	(3,644)	(51.1%)	3,581	(93)
Grants and subsidies operating	13,128	12,314	(814)	(6.2%)	13,030	(716)
Grants and subsidies capital	22,402	18,205	(4,197)	(18.7%)	16,557	1,648
Development contributions	1,297	1,297	-	-	1,297	-
Vested assets	1,576	1,576	-	-	1,576	-
Internal revenue	43,598	45,556	1,958	4.5%	44,874	682
Tax refund	250	250	-	-	-	250
Total revenue	348,635	355,376	6,741	1.9%	356,388	(1,012)
Expenditure						
Personnel costs	76,292	79,043	2,751	3.6%	78,474	569
Operations and maintenance	77,932	80,051	2,119	2.7%	79,134	917
Occupancy costs	22,291	24,285	1,994	8.9%	22,561	1,724
Consumables and general	25,342	26,109	767	3.0%	26,841	(732)
Grants and subsidies	12,512	10,923	(1,589)	(12.7%)	12,728	(1,805)
Internal charges	40,250	40,404	154	0.4%	40,777	(373)
Depreciation and amortisation	61,708	62,476	768	1.2%	64,984	(2,508)
Interest	17,692	20,013	2,321	13.1%	22,835	(2,822)
Total expenditure	334,019	343,304	9,285	2.8%	348,334	(5,030)
Net surplus/(deficit)	14,616	12,072	(2,544)	(17.4%)	8,054	4,018