Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2027 for Creative and Cultural Vibrancy

	2026 Annual Plan $000	2027 Long Term Plan $000	2027 Draft Budget $000
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	29,507	30,342	30,081
Targeted rates	-	-	-
Subsidies and grants for operating purposes	362	373	391
Fees and charges	2,047	2,109	2,097
Internal charges and overheads recovered	174	179	176
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding	**32,090**	**33,003**	**32,745**
Application of operating funding			
Payments to staff and suppliers	22,340	22,874	22,941
Finance costs	604	693	664
Internal charges and overheads applied	7,464	7,688	7,732
Other operating funding applications	-	-	-
Total application of operating funding	**30,408**	**31,255**	**31,337**
Surplus/(deficit) of operating funding	**1,682**	**1,748**	1,408
Sources of capital funding			
Subsidies and grants for capital expenditure	30	31	30
Development and financial contributions	-	-	-
Increase/(decrease) in debt	458	711	1,020
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding	**488**	**742**	**1,050**
Application of capital funding			
Capital expenditure			
- to meet additional demand	-	-	-
- to improve the level of service	979	515	515
- to replace existing assets	1,241	1,878	1,943
Increase/(decrease) in reserves	-	-	-
Increase/(decrease) of investments	(50)	97	-
Total application of capital funding	**2,170**	**2,490**	**2,458**
Surplus/(deficit) of capital funding	**(1,682)**	**(1,748)**	**(1,408)**
Funding balance	**-**	**-**	**-**