

Dunedin City Council

# Income Statement

## for the Year Ended 30 June 2027 for Creative and Cultural Vibrancy

|                                  | Approved<br>Budget<br>2025/26<br>\$000 | Draft Budget<br>2026/27<br>\$000 | YoY<br>Movement<br>2025 > 2026<br>\$000 | YoY<br>Movement<br>2025 > 2026<br>% | LTP Y2<br>Budget<br>2026-27<br>\$000 | Draft Budget<br>vs LTP Y2<br>2026-27<br>\$000 |
|----------------------------------|----------------------------------------|----------------------------------|-----------------------------------------|-------------------------------------|--------------------------------------|-----------------------------------------------|
| <b>Revenue</b>                   |                                        |                                  |                                         |                                     |                                      |                                               |
| Rates revenue                    | 29,507                                 | 30,081                           | 574                                     | 1.9%                                | 30,342                               | (261)                                         |
| Rates penalties                  | -                                      | -                                | -                                       | -                                   | -                                    | -                                             |
| External revenue                 | 2,047                                  | 2,097                            | 50                                      | 2.4%                                | 2,109                                | (12)                                          |
| Fair value gain                  | -                                      | -                                | -                                       | -                                   | -                                    | -                                             |
| Grants and subsidies operating   | 362                                    | 391                              | 29                                      | 8.0%                                | 404                                  | (13)                                          |
| Grants and subsidies capital     | 30                                     | 30                               | -                                       | -                                   | -                                    | 30                                            |
| Development contributions        | -                                      | -                                | -                                       | -                                   | -                                    | -                                             |
| Vested assets                    | -                                      | -                                | -                                       | -                                   | -                                    | -                                             |
| Internal revenue                 | 174                                    | 176                              | 2                                       | 1.1%                                | 179                                  | (3)                                           |
| Tax refund                       | -                                      | -                                | -                                       | -                                   | -                                    | -                                             |
| <b>Total revenue</b>             | <b>32,120</b>                          | <b>32,775</b>                    | <b>655</b>                              | <b>2.0%</b>                         | <b>33,034</b>                        | <b>(259)</b>                                  |
| <b>Expenditure</b>               |                                        |                                  |                                         |                                     |                                      |                                               |
| Personnel costs                  | 12,060                                 | 12,548                           | 488                                     | 4.0%                                | 12,421                               | 127                                           |
| Operations and maintenance       | 1,528                                  | 1,558                            | 30                                      | 2.0%                                | 1,573                                | (15)                                          |
| Occupancy costs                  | 1,403                                  | 1,470                            | 67                                      | 4.8%                                | 1,445                                | 25                                            |
| Consumables and general          | 1,493                                  | 1,372                            | (121)                                   | (8.1%)                              | 1,461                                | (89)                                          |
| Grants and subsidies             | 5,856                                  | 5,992                            | 136                                     | 2.3%                                | 5,974                                | 18                                            |
| Internal charges                 | 7,464                                  | 7,732                            | 268                                     | 3.6%                                | 7,688                                | 44                                            |
| Depreciation and amortisation    | 1,712                                  | 1,439                            | (273)                                   | (15.9%)                             | 1,779                                | (340)                                         |
| Interest                         | 604                                    | 664                              | 60                                      | 9.9%                                | 693                                  | (29)                                          |
| <b>Total expenditure</b>         | <b>32,120</b>                          | <b>32,775</b>                    | <b>655</b>                              | <b>2.0%</b>                         | <b>33,034</b>                        | <b>(259)</b>                                  |
| <b>Net surplus/(deficit)</b>     | <b>-</b>                               | <b>-</b>                         | <b>-</b>                                | <b>-</b>                            | <b>-</b>                             | <b>-</b>                                      |
| <b>Expenditure by Activity</b>   |                                        |                                  |                                         |                                     |                                      |                                               |
| Creative Partnerships            | 1,238                                  | 1,181                            | (57)                                    | (4.6%)                              | 1,192                                | (11)                                          |
| DPAG, Toitu and Lan Yuan         | 11,407                                 | 11,681                           | 274                                     | 2.4%                                | 11,850                               | (169)                                         |
| Libraries and City of Literature | 13,118                                 | 13,382                           | 264                                     | 2.0%                                | 13,503                               | (121)                                         |
| Oveston Historic Home            | 1,070                                  | 1,138                            | 68                                      | 6.4%                                | 1,096                                | 42                                            |
| Otago Museum Levy                | 5,287                                  | 5,393                            | 106                                     | 2.0%                                | 5,393                                | -                                             |
| <b>Total expenditure</b>         | <b>32,120</b>                          | <b>32,775</b>                    | <b>655</b>                              | <b>2.0%</b>                         | <b>33,034</b>                        | <b>(259)</b>                                  |