

Statement on Dividends Policy

In accordance with clause 4.6 of the Water Services Information Disclosure Determination 24 February 2026, regarding Dividend Policy, a regulated supplier of water services must disclose when it does not have a dividends policy.

The Dunedin City Council (the Council) is providing water services through an internal business unit and as no dividends will be declared in relation to these activities the Council does not have a Dividends Policy with respect to these services.