

**MINUTE EXTRACT FROM THE NON-PUBLIC MINUTES OF THE COUNCIL MEETING HELD ON TUESDAY,
26 AUGUST 2025**

C5 DIRECTORS REMUNERATION - DUNEDIN CITY HOLDINGS LIMITED

A report from Civic sought approval for the Director fees for Dunedin City Holdings Limited (DCHL), and its group companies.

A review of director fees had been undertaken by Strategic Pay, and the report recommended that the approved remuneration be applied for one year with a review date of 1 July 2026.

The Chief Executive Officer (Sandy Graham) spoke to the report and responded to questions.

Moved (Mayor Jules Radich/Cr Cherry Lucas):

That the Council:

- a) **Increases** the Dunedin City Holdings Ltd Chair's remuneration from \$124,000 to \$130,000, and the director remuneration from \$62,000 to \$65,000, to be applied for one year commencing 1 July 2025 with a review date of 1 July 2026.
- b) **Agrees** that the information contained in this report remains confidential until Council has advised Dunedin City Holdings Limited of its decision outcome at which point the information can be made public.

Motion carried (CNL/2025/215) with Cr Christine Garey recording her vote against and Cr Marie Laufiso recording her abstention.