

City Properties

Income Statement

for the Years Ended 30 June 2025 - 2034

	Approved Budget 2025 \$000	Draft Budget 2026 \$000	Draft Budget 2027 \$000	Draft Budget 2028 \$000	Draft Budget 2029 \$000	Draft Budget 2030 \$000	Draft Budget 2031 \$000	Draft Budget 2032 \$000	Draft Budget 2033 \$000	Draft Budget 2034 \$000
Revenue										
Rates revenue	14,782	12,983	14,736	16,252	16,963	19,089	21,440	22,007	22,540	24,280
External revenue	25,822	34,388	31,122	31,808	32,462	33,106	33,740	34,361	34,969	35,590
Grants and subsidies revenue	-	-	-	-	-	-	-	-	-	-
Development contributions revenue	295	295	295	295	295	295	295	295	295	295
Vested assets	-	-	-	-	-	-	-	-	-	-
Internal revenue	8,055	8,382	8,633	8,867	9,088	9,306	9,520	9,730	9,934	10,143
Total revenue	48,954	56,048	54,786	57,222	58,808	61,796	64,995	66,393	67,738	70,308
Expenditure										
Personnel costs	4,172	4,165	4,289	4,404	4,514	4,622	4,728	4,832	4,933	5,037
Operations and maintenance	8,364	7,903	8,140	8,360	8,569	8,775	8,976	9,174	9,367	10,773
Occupancy costs	11,592	12,085	12,591	13,040	13,580	14,140	14,720	15,285	15,867	16,371
Consumables and general	1,008	1,876	2,025	1,984	2,034	2,183	2,131	2,177	2,330	2,270
Grants and subsidies	171	464	473	483	492	502	512	522	533	545
Internal charges	3,842	3,907	4,024	4,132	4,236	4,337	4,437	4,535	4,630	4,727
Depreciation and amortisation	15,080	15,066	16,046	17,482	17,964	18,897	21,390	22,206	22,907	24,005
Interest	5,292	5,012	4,885	4,991	5,040	5,928	5,654	5,181	4,654	4,027
Total expenditure	49,521	50,478	52,473	54,876	56,429	59,384	62,548	63,912	65,221	67,755
Net surplus/(deficit)	(567)	5,570	2,313	2,346	2,379	2,412	2,447	2,481	2,517	2,553
Expenditure by Activity										
Community Housing	10,413	9,404	9,974	10,424	10,737	11,101	11,616	11,946	12,326	12,792
Community Property	6,571	6,460	8,050	8,484	8,642	9,213	9,261	9,718	9,655	9,704
Holding Property	1,755	2,454	2,487	2,603	2,642	2,854	2,912	2,898	2,869	4,068
Investment Property	5,096	5,243	6,400	6,593	6,783	7,288	7,366	7,365	7,348	7,277
Operational Property	16,119	17,155	15,466	16,542	17,288	18,244	20,659	21,001	21,687	22,439
Parking Operations	2,678	2,912	2,951	3,002	2,935	3,008	2,987	3,067	3,146	3,222
Property Management	6,889	6,850	7,145	7,228	7,402	7,676	7,747	7,917	8,190	8,253
Total expenditure	49,521	50,478	52,473	54,876	56,429	59,384	62,548	63,912	65,221	67,755