

## Creative and Cultural Vibrancy

# Income Statement

## for the Years Ended 30 June 2025 - 2034

|                                   | Approved<br>Budget<br>2025<br>\$000 | Draft<br>Budget<br>2026<br>\$000 | Draft<br>Budget<br>2027<br>\$000 | Draft<br>Budget<br>2028<br>\$000 | Draft<br>Budget<br>2029<br>\$000 | Draft<br>Budget<br>2030<br>\$000 | Draft<br>Budget<br>2031<br>\$000 | Draft<br>Budget<br>2032<br>\$000 | Draft<br>Budget<br>2033<br>\$000 | Draft<br>Budget<br>2034<br>\$000 |
|-----------------------------------|-------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Revenue</b>                    |                                     |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Rates revenue                     | 28,317                              | 29,398                           | 30,194                           | 31,038                           | 31,582                           | 32,753                           | 33,317                           | 33,965                           | 34,570                           | 35,164                           |
| External revenue                  | 1,913                               | 2,197                            | 2,263                            | 2,324                            | 2,382                            | 2,439                            | 2,496                            | 2,550                            | 2,604                            | 2,659                            |
| Grants and subsidies revenue      | 454                                 | 392                              | 404                              | 415                              | 425                              | 435                              | 445                              | 455                              | 465                              | 475                              |
| Development contributions revenue | -                                   | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
| Vested assets                     | -                                   | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
| Internal revenue                  | 174                                 | 174                              | 179                              | 184                              | 189                              | 193                              | 198                              | 202                              | 206                              | 211                              |
| <b>Total revenue</b>              | <b>30,858</b>                       | <b>32,161</b>                    | <b>33,040</b>                    | <b>33,961</b>                    | <b>34,578</b>                    | <b>35,820</b>                    | <b>36,456</b>                    | <b>37,172</b>                    | <b>37,845</b>                    | <b>38,509</b>                    |
| <b>Expenditure</b>                |                                     |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Personnel costs                   | 11,675                              | 12,042                           | 12,402                           | 12,736                           | 13,054                           | 13,366                           | 13,673                           | 13,974                           | 14,267                           | 14,567                           |
| Operations and maintenance        | 1,304                               | 1,477                            | 1,521                            | 1,562                            | 1,601                            | 1,640                            | 1,678                            | 1,715                            | 1,751                            | 1,787                            |
| Occupancy costs                   | 1,409                               | 1,501                            | 1,546                            | 1,588                            | 1,628                            | 1,668                            | 1,707                            | 1,746                            | 1,783                            | 1,821                            |
| Consumables and general           | 1,514                               | 1,418                            | 1,461                            | 1,500                            | 1,538                            | 1,575                            | 1,611                            | 1,647                            | 1,681                            | 1,716                            |
| Grants and subsidies              | 5,793                               | 5,856                            | 5,974                            | 6,093                            | 6,215                            | 6,339                            | 6,465                            | 6,595                            | 6,728                            | 6,863                            |
| Internal charges                  | 7,131                               | 7,464                            | 7,688                            | 7,896                            | 8,093                            | 8,287                            | 8,478                            | 8,664                            | 8,846                            | 9,032                            |
| Depreciation and amortisation     | 1,326                               | 1,758                            | 1,767                            | 1,856                            | 1,712                            | 2,078                            | 2,017                            | 2,073                            | 2,108                            | 2,134                            |
| Interest                          | 706                                 | 645                              | 681                              | 730                              | 737                              | 867                              | 827                              | 758                              | 681                              | 589                              |
| <b>Total expenditure</b>          | <b>30,858</b>                       | <b>32,161</b>                    | <b>33,040</b>                    | <b>33,961</b>                    | <b>34,578</b>                    | <b>35,820</b>                    | <b>36,456</b>                    | <b>37,172</b>                    | <b>37,845</b>                    | <b>38,509</b>                    |
| <b>Net surplus/(deficit)</b>      | <b>-</b>                            | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |
| <b>Expenditure by Activity</b>    |                                     |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Creative Partnerships             | 951                                 | 1,113                            | 1,141                            | 1,168                            | 1,194                            | 1,220                            | 1,246                            | 1,273                            | 1,299                            | 1,327                            |
| DPAG, Toitū and Lan Yuan          | 11,334                              | 11,581                           | 11,930                           | 12,347                           | 12,676                           | 13,149                           | 13,313                           | 13,565                           | 13,782                           | 13,973                           |
| Libraries and City of Literature  | 12,225                              | 13,134                           | 13,505                           | 13,846                           | 13,973                           | 14,578                           | 14,879                           | 15,175                           | 15,462                           | 15,756                           |
| Olveston Historic Home            | 1,170                               | 1,046                            | 1,071                            | 1,100                            | 1,125                            | 1,150                            | 1,181                            | 1,205                            | 1,229                            | 1,259                            |
| Otago Museum Levy                 | 5,178                               | 5,287                            | 5,393                            | 5,500                            | 5,610                            | 5,723                            | 5,837                            | 5,954                            | 6,073                            | 6,194                            |
| <b>Total expenditure</b>          | <b>30,858</b>                       | <b>32,161</b>                    | <b>33,040</b>                    | <b>33,961</b>                    | <b>34,578</b>                    | <b>35,820</b>                    | <b>36,456</b>                    | <b>37,172</b>                    | <b>37,845</b>                    | <b>38,509</b>                    |