

Dunedin City Council

Statement of Comprehensive Revenue and Expense

for the Year Ended 30 June 2025

Actual 2022/23 \$000	Annual Plan Budget 2023/24 \$000	Draft Budget 2024/25 \$000
Revenue from continuing operations		
191,150 Rates revenue	203,358	238,987
2,839 Development and financial contributions	3,844	3,850
50,049 Subsidies and grants	37,507	30,290
18,353 Financial revenue	20,785	21,847
71,644 Other revenue	74,119	79,484
334,035 Total operating revenue	339,613	374,458
Expenses		
169,400 Other expenses	143,607	161,354
75,285 Personnel expenses	81,212	83,879
346 Audit fees	366	350
16,038 Financial expenses	26,281	32,424
110,128 Depreciation and amortisation	117,128	122,356
371,197 Total operating expenses	368,594	400,363
(37,162) Operating surplus/(deficit) from operations	(28,981)	(25,905)
- Share of associate surplus/(deficit)	-	-
-	-	-
(37,162) Surplus/(deficit) before taxation	(28,981)	(25,905)
(781) Less taxation	(370)	(250)
(36,381) Surplus/(deficit) after taxation	(28,611)	(25,655)
Attributable to:		
(36,381) Dunedin City Council and Group	(28,611)	(25,655)

Dunedin City Council

Statement of Other Comprehensive Revenue and Expense
for the Year Ended 30 June 2025

Actual	Annual Plan	Draft
2023	Budget	Budget
\$000	2024	2025
	\$000	\$000
Other comprehensive revenue and expense		
81,709 Gain/(loss) on property plant and equipment revaluations	120,000	67,903
- Gain/(loss) on property plant and equipment disposals	-	-
20 Gain/(loss) of cash flow hedges at fair value through other comprehensive revenue and expense	-	-
81,729 Total other comprehensive revenue and expense	120,000	67,903
(36,381) Net surplus/(deficit) for the year	(28,611)	(25,655)
45,348 Total comprehensive revenue and expense for the year	91,389	42,248
Attributable to:		
45,348 Dunedin City Council and Group	91,389	42,248

Dunedin City Council

Statement of Changes in Equity
for the Year Ended 30 June 2025

Actual	Annual Plan	Draft
2023	Budget	Budget
\$000	2024	2025
	\$000	\$000
Movements in equity		
4,309,630 Opening equity	4,399,089	4,450,883
45,348 Total comprehensive revenue and expense	91,389	42,248
4,354,978 Closing equity	4,490,478	4,493,131

Dunedin City Council
Statement of Financial Position
for the Year Ended 30 June 2025

Actual		Annual Plan	Draft
2023		Budget	Budget
\$000		2023/24	2024/25
		\$000	\$000
Current assets			
9,085	Cash and cash equivalents	11,590	10,960
4,396	Other current financial assets	4,380	10,026
25,707	Trade and other receivables	17,713	12,597
359	Taxation refund receivable	370	250
346	Inventories	318	468
905	Non current assets held for sale	-	-
1,750	Prepayments	500	1,597
42,548	Total current assets	34,871	35,898
Non-current assets			
200,351	Other non-current financial assets	201,068	203,421
133,789	Shares in subsidiary companies	136,339	138,889
3,948	Intangible assets	4,388	2,643
110,520	Investment property	118,375	111,370
4,405,336	Property, plant and equipment	4,657,437	4,787,213
4,853,944	Total non-current assets	5,117,607	5,243,536
4,896,492	Total assets	5,152,478	5,279,434
Current liabilities			
45,644	Trade and other payables	43,174	41,095
7,035	Revenue received in advance	5,752	5,902
10,037	Employee entitlements	7,517	13,293
-	- Current portion of term loans	-	-
62,716	Total current liabilities	56,443	60,290
Non-current liabilities			
460,273	Term loans	588,973	707,307
18,205	Provisions	16,264	18,386
320	Other non-current liabilities	320	320
478,798	Total non-current liabilities	605,557	726,013
Equity			
1,686,179	Accumulated funds	1,669,042	1,602,639
2,657,874	Revaluation reserves	2,811,165	2,879,068
10,925	Restricted reserves	10,271	11,424
4,354,978	Total equity	4,490,478	4,493,131
4,896,492	Total liabilities and equity	5,152,478	5,279,434

Dunedin City Council
Statement of Cash Flows
for the Year Ended 30 June 2025

Actual 2023 \$000	Annual Plan Budget 2023/24 \$000	Draft Budget 2024/25 \$000
Cashflow from Operating Activities		
<i>Cash was provided from operating activities:</i>		
190,154 Rates received	202,646	238,514
122,214 Other revenue	114,649	111,255
7,814 Interest received	7,548	8,893
6,821 Dividend received	12,254	12,954
1,220 Taxation refund received	370	370
<i>Cash was applied to:</i>		
(234,120) Supplies and employees	(228,795)	(243,890)
(14,599) Interest paid	(24,649)	(32,424)
79,504 Net cash inflow (outflow) from operations	84,023	95,672
Cashflow from Investing Activities		
<i>Cash was provided from investing activities:</i>		
161 Sale of assets	120	120
<i>Cash was applied to:</i>		
(3,184) Increase in investments	(2,550)	(4,267)
(205,382) Capital expenditure	(209,726)	(208,357)
(208,405) Net cash inflow (outflow) from investing activity	(212,156)	(212,504)
Cashflow from Financing Activities		
<i>Cash was provided from financing activities:</i>		
126,000 Loans raised	128,700	118,332
<i>Cash was applied to:</i>		
- Loans repaid	-	-
126,000 Net cash inflow (outflow) from financing activity	128,700	118,332
(2,901) Net increase/(decrease) in cash held	567	1,500
11,986 Opening cash balance	11,023	9,460
9,085 Closing cash balance	11,590	10,960