

## Funding Impact Statement for the Year Ended 30 June 2025 for Three Waters

(shown in \$000s)

	2023/24 Annual Plan	Long-term plan	2024/25 Annual Plan
<b>Sources of operating funding</b>			
General rates, uniform annual general charges, rates penalties	0	0	0
Targeted rates	74,025	72,982	85,129
Subsidies and grants for operating purposes	4,441	43	41
Fees and charges	6,782	7,524	7,429
Internal charges and overheads recovered	0	0	635
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0
<b>Total operating funding</b>	<b>85,248</b>	<b>80,549</b>	<b>93,234</b>
<b>Application of operating funding</b>			
Payments to staff and suppliers	40,544	35,464	44,516
Finance costs	10,484	4,132	12,881
Internal charges and overheads applied	5,086	5,319	4,953
Other operating funding applications	0	0	0
<b>Total application of operating funding</b>	<b>56,114</b>	<b>44,915</b>	<b>62,350</b>
<b>Surplus/(deficit) of operating funding</b>	<b>29,134</b>	<b>35,634</b>	<b>30,884</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	240
Development and financial contributions	2,559	2,616	2,559
Increase/(decrease) in debt	63,315	15,622	46,440
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>65,874</b>	<b>18,238</b>	<b>49,239</b>
<b>Application of capital funding</b>			
Capital expenditure			
- to meet additional demand	1,639	6,505	6,900
- to improve the level of service	11,900	14,800	35,704
- to replace existing assets	81,469	26,742	37,519
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) of investments	0	5,825	0
<b>Total application of capital funding</b>	<b>95,008</b>	<b>53,872</b>	<b>80,123</b>
<b>Surplus/(deficit) of capital funding</b>	<b>-29,134</b>	<b>-35,634</b>	<b>-30,884</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>