

Economic development

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2024 for Economic development

(shown in \$000s)

	2023/24 Annual Plan	2024/25 Long-term plan	2024/25 Annual Plan
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	4,875	5,259	5,115
Targeted rates	500	500	500
Subsidies and grants for operating purposes	77	0	0
Fees and charges	581	453	621
Internal charges and overheads recovered	3	3	2
Interest and dividends from investments	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0		0
Total operating funding (A)	6,036	6,215	6,238
Applications of operating funding			
Payments to staff and suppliers	4,860	4,970	5,015
Finance costs	0	8	0
Internal charges and overheads applied	1,165	1,204	1,200
Other operating funding applications	0	0	0
Total application of operating funding (B)	6,025	6,182	6,215
Surplus/(deficit) of operating funding (A-B)	11	33	23
Sources of capital funding			
Subsidies and grants for renewals expenditure	0	0	0
Subsidies and grants for capital expenditure	200	0	0
Development and financial contributions	0	0	0
Increase/(decrease) in debt	289	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	489	0	0
Application of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	500	5	60
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) in investment (DCHL)	0	0	0
Increase/(decrease) of other investments	0	28	-37
Total application of capital funding (D)	500	33	23
Surplus/(deficit) of capital funding (C-D)	-11	-33	-23
Funding balance ((A-B)+(C-D))	0	0	0