

Museums & Library

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2024 for Galleries, libraries and museums

(shown in \$000s)

	2023/24 Annual Plan	2024/25 Long-term plan	2024/25 Annual Plan
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	27,062	25,741	28,029
Targeted rates	0	0	0
Subsidies and grants for operating purposes	261	342	424
Fees and charges	1,753	1,997	1,913
Internal charges and overheads recovered	173	22	174
Interest and dividends from investments	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	11	0
Total operating funding (A)	29,249	28,113	30,540
Applications of operating funding			
Payments to staff and suppliers	20,071	19,554	21,406
Finance costs	711	388	707
Internal charges and overheads applied	6,947	7,141	7,131
Other operating funding applications	0	0	0
Total application of operating funding (B)	27,729	27,083	29,244
Surplus/(deficit) of operating funding (A-B)	1,520	1,030	1,296
Sources of capital funding			
Subsidies and grants for renewals expenditure	0	0	0
Subsidies and grants for capital expenditure	30	32	30
Development and financial contributions	0	0	0
Increase/(decrease) in debt	977	517	1,490
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	1,007	549	1,520
Application of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	521	896	1,045
- to replace existing assets	2,006	678	1,771
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) in investment (DCHL)	0	0	0
Increase/(decrease) of other investments	0	5	0
Total application of capital funding (D)	2,527	1,579	2,816
Surplus/(deficit) of capital funding (C-D)	-1,520	-1,030	-1,296
Funding balance ((A-B)+(C-D))	0	0	0