

Corporate

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2024 for Governance and support services

(shown in \$000s)	2023/24 Annual Plan	Long-term plan	2024/25 Annual Plan
<b>Sources of operating funding</b>			
General rates, uniform annual general charges, rates penalties	630	9,022	727
Targeted rates	370	468	273
Subsidies and grants for operating purposes	100	0	2,659
Fees and charges	1,506	9,246	777
Internal charges and overheads recovered	27,140	27,687	29,152
Interest and dividends from investments	19,722	0	20,931
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0
<b>Total operating funding (A)</b>	<b>49,468</b>	<b>46,423</b>	<b>54,519</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	35,742	36,276	37,038
Finance costs	2,229	1,515	1,902
Internal charges and overheads applied	7,139	7,312	9,997
Other operating funding applications	0	0	0
<b>Total application of operating funding (B)</b>	<b>45,110</b>	<b>45,103</b>	<b>48,937</b>
<b>Surplus/(deficit) of operating funding (A-B)</b>	<b>4,358</b>	<b>1,320</b>	<b>5,582</b>
<b>Sources of capital funding</b>			
Subsidies and grants for renewals expenditure	0	0	0
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase/(decrease) in debt	-843	1,319	1,023
Gross proceeds from sale of assets	120	120	120
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding (C)</b>	<b>-723</b>	<b>1,439</b>	<b>1,143</b>
<b>Application of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	2,018	2,408	1,980
- to replace existing assets	2,206	2,709	2,465
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) in investment (DCHL)	2,550	2,550	2,550
Increase/(decrease) of other investments	-3,139	-4,908	-270
<b>Total application of capital funding (D)</b>	<b>3,635</b>	<b>2,759</b>	<b>6,725</b>
<b>Surplus/(deficit) of capital funding (C-D)</b>	<b>-4,358</b>	<b>-1,320</b>	<b>-5,582</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>