

Parks & Recreation

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2024 for Reserves and recreational facilities

(shown in \$000s)

	2023/24 Annual Plan	2024/25 Long-term plan	2024/25 Annual Plan
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	31,260	31,970	32,191
Targeted rates	5,618	5,476	5,642
Subsidies and grants for operating purposes	436	308	255
Fees and charges	6,823	6,813	6,982
Internal charges and overheads recovered	0	0	1
Interest and dividends from investments	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	32	0
Total operating funding (A)	44,137	44,599	45,071
Applications of operating funding			
Payments to staff and suppliers	32,004	31,840	32,145
Finance costs	1,931	1,833	1,877
Internal charges and overheads applied	3,155	3,269	3,216
Other operating funding applications	0	0	0
Total application of operating funding (B)	37,090	36,942	37,238
Surplus/(deficit) of operating funding (A-B)	7,047	7,657	7,833
Sources of capital funding			
Subsidies and grants for renewals expenditure	0	0	0
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	269	275	275
Increase/(decrease) in debt	12,763	9,418	8,867
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	13,032	9,693	9,142
Application of capital funding			
Capital expenditure			
- to meet additional demand	0	667	0
- to improve the level of service	2,108	3,834	3,552
- to replace existing assets	17,971	12,697	13,423
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) in investment (DCHL)	0	0	0
Increase/(decrease) of other investments	0	152	0
Total application of capital funding (D)	20,079	17,350	16,975
Surplus/(deficit) of capital funding (C-D)	-7,047	-7,657	-7,833
Funding balance ((A-B)+(C-D))	0	0	0