

Property

Dunedin City Council

Funding Impact Statement for the Year Ended 30 June 2024 for Property

(shown on \$000s)

	2023/24 Annual Plan	2024/25 Long-term plan	2024/25 Annual Plan
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	15,874	13,325	18,871
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	17,329	18,700	18,206
Internal charges and overheads recovered	7,654	8,380	7,955
Interest and dividends from investments	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0
Total operating funding (A)	40,857	40,405	45,032
Applications of operating funding			
Payments to staff and suppliers	22,210	22,295	24,117
Finance costs	3,898	2,223	5,292
Internal charges and overheads applied	2,600	2,764	2,632
Other operating funding applications	0	0	0
Total application of operating funding (B)	28,708	27,282	32,041
Surplus/(deficit) of operating funding (A-B)	12,149	13,123	12,991
Sources of capital funding			
Subsidies and grants for renewals expenditure	0	0	0
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	295	309	295
Increase/(decrease) in debt	14,568	10,990	20,509
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	14,863	11,299	20,804
Application of capital funding			
Capital expenditure			
- to meet additional demand	0	242	0
- to improve the level of service	2,955	7,438	19,610
- to replace existing assets	24,057	16,406	14,185
Increase/(decrease) in reserves	0	0	0
Increase/(decrease) in investment (DCHL)	0	0	0
Increase/(decrease) of other investments	0	336	0
Total application of capital funding (D)	27,012	24,422	33,795
Surplus/(deficit) of capital funding (C-D)	-12,149	-13,123	-12,991
Funding balance ((A-B)+(C-D))	0	0	0