

Funding Impact Statement

for the Year Ended 30 June 2024 for Economic development

	2023/24 Annual Plan \$000	2024/25 Long-term plan \$000	2024/25 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	4,875	5,259	5,115
Targeted rates	500	500	500
Subsidies and grants for operating purposes	77	-	-
Fees and charges	581	453	621
Internal charges and overheads recovered	3	3	2
Interest and dividends from investments	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
Total operating funding (A)	6,036	6,215	6,238
Applications of operating funding			
Payments to staff and suppliers	4,860	4,970	5,015
Finance costs	-	8	-
Internal charges and overheads applied	1,165	1,204	1,200
Other operating funding applications	-	-	-
Total application of operating funding (B)	6,025	6,182	6,215
Surplus/(deficit) of operating funding (A-B)	11	33	23
Sources of capital funding			
Subsidies and grants for renewals expenditure	-	-	-
Subsidies and grants for capital expenditure	200	-	-
Development and financial contributions	-	-	-
Increase/(decrease) in debt	289	-	-
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	489	-	-
Application of capital funding			
Capital expenditure			
- to meet additional demand	-	-	-
- to improve the level of service	-	-	-
- to replace existing assets	500	5	60
Increase/(decrease) in reserves	-	-	-
Increase/(decrease) in investment (DCHL)	-	-	-
Increase/(decrease) of other investments	-	28	(37)
Total application of capital funding (D)	500	33	23
Surplus/(deficit) of capital funding (C-D)	(11)	(33)	(23)
Funding balance ((A-B)+(C-D))	-	-	-