

## Funding Impact Statement

for the Year Ended 30 June 2024 for Property

	2023/24 Annual Plan \$000	2024/25 Long-term plan \$000	2024/25 Annual Plan \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charges, rates penalties	15,874	13,325	18,871
Targeted rates	-	-	-
Subsidies and grants for operating purposes	-	-	-
Fees and charges	17,329	18,700	18,206
Internal charges and overheads recovered	7,654	8,380	7,955
Interest and dividends from investments	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-
<b>Total operating funding (A)</b>	<b>40,857</b>	<b>40,405</b>	<b>45,032</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	22,210	22,295	24,117
Finance costs	3,898	2,223	5,292
Internal charges and overheads applied	2,600	2,764	2,632
Other operating funding applications	-	-	-
<b>Total application of operating funding (B)</b>	<b>28,708</b>	<b>27,282</b>	<b>32,041</b>
<b>Surplus/(deficit) of operating funding (A-B)</b>	<b>12,149</b>	<b>13,123</b>	<b>12,991</b>
<b>Sources of capital funding</b>			
Subsidies and grants for renewals expenditure	-	-	-
Subsidies and grants for capital expenditure	-	-	-
Development and financial contributions	295	309	295
Increase/(decrease) in debt	14,568	10,990	20,509
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
<b>Total sources of capital funding (C)</b>	<b>14,863</b>	<b>11,299</b>	<b>20,804</b>
<b>Application of capital funding</b>			
Capital expenditure			
- to meet additional demand	-	242	-
- to improve the level of service	2,955	7,438	19,610
- to replace existing assets	24,057	16,406	14,185
Increase/(decrease) in reserves	-	-	-
Increase/(decrease) in investment (DCHL)	-	-	-
Increase/(decrease) of other investments	-	336	-
<b>Total application of capital funding (D)</b>	<b>27,012</b>	<b>24,422</b>	<b>33,795</b>
<b>Surplus/(deficit) of capital funding (C-D)</b>	<b>(12,149)</b>	<b>(13,123)</b>	<b>(12,991)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>-</b>	<b>-</b>	<b>-</b>