

Three Waters

Income Statement for the Year Ended 30 June 2025

Actual 2022/23	(shown in \$000s)	Budget 2023/24	Draft budget 2024/25	Budget Inc (- Dec) \$	Budget Inc (- Dec) %
Revenue					
70,501	Rates revenue	74,025	85,129	11,104	15.0%
0	Rates penalties	0	0	0	-
6,735	External revenue	6,782	7,429	647	9.5%
1,208	Grants and subsidies operating	4,441	41	-4,400	-99.1%
0	Grants and subsidies capital	0	240	240	-
2,258	Development contributions	2,559	2,559	0	0.0%
2,375	Vested assets	1,424	1,424	0	0.0%
1,304	Internal revenue	0	635	635	-
84,381	Total revenue	89,231	97,457	8,226	9.2%
Expenditure					
10,361	Personnel costs	11,435	11,875	440	3.8%
14,915	Operations & maintenance	14,124	16,435	2,311	16.4%
13,401	Occupancy costs	13,438	14,443	1,005	7.5%
2,779	Consumables & general	1,547	1,763	216	14.0%
0	Grants & subsidies	0	0	0	-
5,057	Internal charges	5,086	4,953	-133	-2.6%
58,220	Depreciation	62,400	63,522	1,122	1.8%
4,948	Interest	10,484	12,881	2,397	22.9%
109,681	Total expenditure	118,514	125,872	7,358	6.2%
-25,300	Net surplus/(deficit)	-29,283	-28,415	868	-3.0%
Expenditure by Activity					
75,741	3 Waters Management	86,158	90,435	4,277	5.0%
379	Business Support	1,265	1,576	311	24.6%
757	Capital Delivery	727	699	-28	-3.9%
11,034	Network Operations & Maintenance	10,159	11,009	850	8.4%
3,049	Planning	3,356	3,468	112	3.3%
16,730	Plant Operations	15,192	18,685	3,493	23.0%
1,991	3 Waters Transition Programme	1,657	0	-1,657	-100.0%
109,681	Total expenditure	118,514	125,872	7,358	6.2%