

Economic development

Income Statement for the Year Ended 30 June 2025

Actual 2022/23		Budget 2023/24	Draft budget 2024/25	Budget Inc (- Dec) \$	Budget Inc (- Dec) %
Revenue					
5,346	Rates revenue	5,375	5,615	240	4.5%
0	Rates penalties	0	0	0	-
381	External revenue	581	621	40	6.9%
2,527	Grants and subsidies operating	77	0	-77	-100.0%
0	Grants and subsidies capital	200	0	-200	-100.0%
0	Development contributions	0	0	0	-
0	Vested assets	0	0	0	-
2	Internal revenue	3	2	-1	-33.3%
8,256	Total revenue	6,236	6,238	2	0.0%
Expenditure					
2,343	Personnel costs	2,405	2,730	325	13.5%
2,371	Operations & maintenance	1,151	1,143	-8	-0.7%
7	Occupancy costs	11	2	-9	-81.8%
1,095	Consumables & general	1,152	1,000	-152	-13.2%
784	Grants & subsidies	140	140	0	0.0%
1,150	Internal charges	1,165	1,200	35	3.0%
15	Depreciation & amortisation	12	23	11	91.7%
0	Interest	0	0	0	-
7,765	Total expenditure	6,036	6,238	202	3.3%
491	Net surplus/(deficit)	200	0	-200	-100.0%
Expenditure by Activity					
6,580	Economic development	4,595	4,776	181	3.9%
1,185	Dunedin i_Site Visitor Centre	1,441	1,462	21	1.5%
7,765	Total expenditure	6,036	6,238	202	3.3%