

Economic development
Income Statement
for the Year Ended 30 June 2025

Actual		Budget	Draft Budget	Inc (Dec)	Budget Inc
2022/23		2023/24	2024/25		
\$000		\$000	\$000	\$000	%
Revenue					
5,346	Rates revenue	5,375	5,615	240	4.5%
-	- Rates penalties	-	-	-	-
381	External revenue	581	621	40	6.9%
2,527	Grants and subsidies operating	77	-	(77)	(100.0%)
-	- Grants and subsidies capital	200	-	(200)	(100.0%)
-	- Development contributions	-	-	-	-
-	- Vested assets	-	-	-	-
2	Internal revenue	3	2	(1)	(33.3%)
8,256	Total revenue	6,236	6,238	2	0.0%
Expenditure					
2,343	Personnel costs	2,405	2,730	325	13.5%
2,371	Operations & maintenance	1,151	1,143	(8)	(0.7%)
7	Occupancy costs	11	2	(9)	(81.8%)
1,095	Consumables & general	1,152	1,000	(152)	(13.2%)
784	Grants & subsidies	140	140	-	-
1,150	Internal charges	1,165	1,200	35	3.0%
15	Depreciation & amortisation	12	23	11	91.7%
-	- Interest	-	-	-	-
7,765	Total expenditure	6,036	6,238	202	3.3%
491	Net surplus/(deficit)	200	-	(200)	(100.0%)
Expenditure by Activity					
6,580	Economic development	4,595	4,776	181	3.9%
1,185	Dunedin i_Site Visitor Centre	1,441	1,462	21	1.5%
7,765	Total expenditure	6,036	6,238	202	3.3%