

Unconfirmed Confidential Minute Extract Council Meeting – 12 March 2024

Apology: Cr Jim O'Malley

C1 Potential Sale

Moved (Mayor Jules Radich/Cr Cherry Lucas):

That the Council:

- a) **Decides:**
 - i) To consult with the public on the potential sale of Aurora Energy Limited;
 - ii) To use the special consultative procedure for the consultation; and
 - iii) Its preferred option for consultation is to divest Aurora Energy Limited and to use the proceeds of any sale to repay Aurora's debt, and use the remainder to generate income through a diversified investment Fund.

Division

The Council voted by division

For: Crs Bill Acklin, Sophie Barker, David Benson-Pope, Christine Garey, Kevin Gilbert, Carmen Houlahan, Cherry Lucas, Mandy Mayhem, Lee Vandervis, Steve Walker, Brent Weatherall, Andrew Whiley and Mayor Jules Radich (13).

Against: Cr Marie Laufiso (1).

Abstained: Nil

The division was declared CARRIED by 13 votes to 1

Motion carried