

**From:** [Governance Support Officers](#)  
**To:** [aarroyo@factset.com](mailto:aarroyo@factset.com)  
**Subject:** Response to official information request  
**Date:** Friday, 17 February 2017 11:13:21 a.m.  
**Attachments:** [DCTL MTN \\$60m 2017\\_10\\_15 Final Term Sheet.pdf](#)  
[image001.png](#)

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17-Feb-2017

Anjelique Arroyo  
[aarroyo@factset.com](mailto:aarroyo@factset.com)

Dear Ms Arroyo,

Official information request for FINANCIAL INFORMATION

I refer to your official information request dated 7-February-2017 for "a copy of the Final Term Bond prospectus, Pricing Supplement or offering circular concerning a debt security with the following details: Issuer's Name: Dunedin City Treasury Limited ISIN: NZDCTDT005C6 CUSIP: NZDCTDT005C6 Issue Date: Oct 15, 2007 Maturity Date : Oct 15, 2017".

The information you have requested is attached.

If you wish to discuss this information with us, please feel free to contact Richard Davey, Treasury Manager, Finance, Dunedin City Council, Telephone: 03 474 3696.  
Email: [richard.davey@dcc.govt.nz](mailto:richard.davey@dcc.govt.nz).

Yours sincerely  
Governance Support Officer  
Dunedin City Council

50 The Octagon, Dunedin; P O Box 5045, Moray Place, Dunedin 9058, New Zealand  
Telephone: 03 477 4000



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DUNEDIN CITY TREASURY  
LIMITED

# Final Investor Terms Sheet

For an issue of  
NZ\$60,000,000  
Fixed Rate Bonds

Dunedin City Treasury Limited

ANZ INSTITUTIONAL

11 OCTOBER 2007



# Final Terms Sheet

<b>Issuer</b>	Dunedin City Treasury Limited
<b>Instrument</b>	NZD Fixed Rate Bonds ("Bonds") authorised pursuant to a resolution of the Issuer's Board of Directors and issued pursuant to the Multi-option Instrument Issuance Agreement ("Facility") dated 30 May 1994, as amended.  The Bonds have the benefit of a Debenture dated 30 June 1993, as amended.
<b>Status</b>	The Bonds are "Instruments" (as defined in the Debenture)  The principal amounts of, and interest on, the Bonds and all other moneys payable are direct obligations of the Issuer secured by the Debenture.
<b>Purpose</b>	To refinance maturing bonds and general corporate purposes
<b>Issuer Rating</b>	Standard & Poor's AA- (Positive outlook)
<b>Denominations</b>	Minimum denomination of NZ\$500,000 with multiples of NZ\$1,000 thereafter
<b>Issue Amount</b>	NZ\$60,000,000
<b>Maturity</b>	15 October 2017
<b>Issue Margin</b>	0.14% p.a.
<b>Issue Yield</b>	7.81 percent per annum
<b>Coupon Rate</b>	7.81 percent per annum
<b>Issue Price</b>	Par
<b>Rate-set Date</b>	11 October 2007
<b>Issue Date</b>	15 October 2007
<b>Interest Payments</b>	Semi-annually in arrears in two equal payments
<b>Interest Payment Dates</b>	15 April and 15 October
<b>Lead Manager</b>	ANZ Institutional
<b>Registrar &amp; Paying Agent</b>	Computershare Investor Services Limited  The Bonds will be accepted for settlement within the Austraclear New Zealand system
<b>ISIN</b>	NZDCTDT005C6
<b>Governing Law</b>	New Zealand



<p><b>Selling Restrictions</b></p>	<p>The Issuer does not intend that the Bonds be offered for sale or subscription to the public in New Zealand in terms of the relevant securities legislation. The Bonds must not be offered for sale or subscription, subscribed for, transferred or delivered to members of the public in breach of any applicable laws and regulations in the jurisdiction in which they are offered, sold or delivered. No offering document, advertisement, offering material in respect of any Bonds may be published, delivered, or distributed in or from any country or jurisdiction except under circumstances which will result in compliance with all applicable laws and regulations.</p>
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**From:** [Richard Davey](#)  
**To:** [Anjelique P. Arroyo](#)  
**Cc:** [Governance Support Officers](#)  
**Subject:** RE: Response to official information request  
**Date:** Monday, 20 February 2017 11:57:00 a.m.  
**Attachments:** [Final terms sheet - 2016.04.12.pdf](#)  
[image001.png](#)

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Hi Anjelique

Please see the attached Term Sheet.

Regards

Richard

Richard Davey  
Treasury Manager, Finance  
Dunedin City Council

50 The Octagon, Dunedin; P O Box 5045, Moray Place, Dunedin 9058, New Zealand  
Telephone: 03 474 3696; Fax: 03 474 3594.  
Email: [richard.davey@dcc.govt.nz](mailto:richard.davey@dcc.govt.nz)



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**From:** Anjelique P. Arroyo [<mailto:aarroyo@factset.com>]  
**Sent:** Friday, 17 February 2017 9:15 p.m.  
**To:** Richard Davey  
**Cc:** Governance Support Officers  
**Subject:** FW: Response to official information request

Hi Mr.Davey,

I appreciate the assistance and for sending the document that I requested.

Also, I would like to follow up another Information Request that I sent you similar to this request with the following details:

Issuer's Name: Dunedin City Treasury Limited  
ISIN: NZDCTDT108C8  
CUSIP: NZDCTDT108C8  
Issue Date: Apr 15, 2016  
Maturity Date : Apr 15, 2021  
Coupon: 3.1500  
Principal Amount: 30000000.00

Hope to hear from you soon.  
Thank you and have a good day!

**Kind Regards,**  
**Anjelique P. Arroyo**  
Research Analyst, Capital Structure - DAS  
FactSet  
Office: 630.272.06497

[Aarroyo@factset.com](mailto:Aarroyo@factset.com)  
[www.factset.com](http://www.factset.com)

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**From:** Governance Support Officers [governance.support@dcc.govt.nz]  
**Sent:** Friday, February 17, 2017 6:13 AM  
**To:** Anjelique P. Arroyo  
**Subject:** Response to official information request

17-Feb-2017

Anjelique Arroyo  
[aarroyo@factset.com](mailto:aarroyo@factset.com)

Dear Ms Arroyo,

Official information request for FINANCIAL INFORMATION

I refer to your official information request dated 7-February-2017 for "a copy of the Final Term Bond prospectus, Pricing Supplement or offering circular concerning a debt security with the following details: Issuer's Name: Dunedin City Treasury Limited ISIN: NZDCTDT005C6 CUSIP: NZDCTDT005C6 Issue Date: Oct 15, 2007 Maturity Date : Oct 15, 2017".

The information you have requested is attached.

If you wish to discuss this information with us, please feel free to contact Richard Davey, Treasury Manager, Finance, Dunedin City Council, Telephone: 03 474 3696.  
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Yours sincerely  
Governance Support Officer  
Dunedin City Council

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Telephone: 03 477 4000



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## Final Terms Sheet Dated 12 April 2016

NZ\$95,000,000  
Medium Term Notes

<b>Issuer</b>	Dunedin City Treasury Limited ("DCT")		
<b>Joint Lead Managers</b>	ANZ Bank New Zealand Limited Westpac Banking Corporation, (acting through its New Zealand branch), (together "JLM's")		
<b>Instrument</b>	Fixed Rate Medium Term Notes ("MTNs")		
<b>Status</b>	The MTNs are "Instruments" (as defined in the Debenture) The principal amounts of, and interest on, the MTNs and all other moneys payable are direct obligations of the Issuer secured by the Debenture		
<b>Purpose</b>	General corporate purposes		
<b>Credit Rating</b>		<b>Issuer Credit Rating</b>	<b>Expected Issue Credit Rating</b>
	Standard & Poor's	AA (Stable)	AA
	A rating is not a recommendation by any rating organization to buy, sell or hold MTNs. The above Issuer rating is current as at the date of the Terms Sheet and may be subject to suspension, revision or withdrawal at any time by the assigning rating organization		
<b>Issue Amount</b>	NZ\$95,000,000		
<b>Offer Open</b>	Monday, 11 April 2016		
<b>Offer Close</b>	12.00pm, Tuesday, 12 April 2016		
<b>Rate Set Date</b>	Tuesday, 12 April 2016		
<b>Issue Date</b>	Friday, 15 April 2016		
	<b>TRANCHE 1 – 5 Year</b>	<b>TRANCHE 2 – 10 Year</b>	
<b>Tranche Size</b>	NZ\$30,000,000	NZ\$65,000,000	
<b>Maturity Date</b>	Thursday, 15 April 2021	Wednesday, 15 April 2026	
<b>Interest rate</b>	<b>3.15%.</b> Equal to the Base Rate plus the Issue Margin	<b>3.98%.</b> Equal to the Base Rate plus the Issue Margin	

<b>Base Rate</b>	The semi-annual mid-market swap rate for an interest rate swap from the Issue Date to the Maturity Date as calculated by the JLM's on the Rate Set Date in accordance with market convention with reference to Reuters page ICAPKIWISWAP1 and expressed on a semi-annual basis, rounded to 2 decimal places, if necessary with 0.005 being rounded up	
<b>Issue Margin</b>	0.68%	1.05%
<b>Issue Price</b>	Par	
<b>Interest Payments</b>	Semi-annually in arrears in two equal payments	
<b>Interest Payment Dates</b>	15 April and 15 October in each year up to and including the Maturity Date	
<b>First Interest Payment Date</b>	15 October 2016	
<b>Day Count Convention</b>	Following Business Day, unadjusted	
<b>Settlement Price Formula</b>	RBNZ pricing formula	
<b>Record Date</b>	10 days before the Interest Payment Date or, if not a business day, the immediately preceding business day	
<b>Business Days</b>	Wellington and Auckland	
<b>Denominations</b>	Minimum denomination of NZ\$100,000 with multiples of NZ\$10,000 thereafter	
<b>ISIN</b>	NZDCTDT108C8	NZDCTDT109C6
<b>Registrar and Paying Agent</b>	Computershare Investor Services Limited The MTNs will be accepted for settlement within the NZClear system	
<b>Documentation</b>	Issue Notice Multi-option Instrument Issuance Agreement dated 30 May 1994 (as amended) Debenture granted to ANZ Bank New Zealand Limited as the Security Agent by DCT and Dunedin City Holdings Limited and acceded to by various of its trading Council Controlled Organisations dated 30 June 1993 (as amended) Registrar and Paying Agency Agreement (as amended)	
<b>Repo-eligibility</b>	Application will be made to the Reserve Bank of New Zealand for the MTNs to be included as eligible securities for Domestic Market Operations	
<b>Governing Law</b>	New Zealand	



**Selling Restrictions**

The MTNs may only be offered for sale or sold in New Zealand in conformity with all applicable laws and regulations in New Zealand. No MTNs may be offered for sale or sold in any other country or jurisdiction. No offering document, information, advertisement or other offering material in respect of the MTNs may be published, delivered or distributed in or from any country or jurisdiction.

This programme is a wholesale programme. No action has been taken to permit the MTNs to be offered or sold to any retail investor, or otherwise under any regulated offer, in terms of the Financial Markets Conduct Act 2013 ("FMCA"). In particular, no product disclosure statement under the FMCA has been prepared or lodged in New Zealand in relation to the MTNs. No person may offer or sell any MTNs in New Zealand or distribute or publish in New Zealand any offering material or advertising in relation to any offer of the MTNs, other than to wholesale investors as defined under and in compliance with the FMCA. A person who is not such a wholesale investor may not acquire any MTNs.

By purchasing any MTNs, each noteholder agrees to indemnify the Issuer and the JLM's against any liabilities, losses, damages, costs and expenses (including without limitation reasonable legal costs and expenses on a full indemnity basis) sustained or incurred by the Issuer or the JLM's, as a result of any acquisition by, or the sale of any MTNs by, the noteholder in breach of the above selling restrictions.