From: Jenny Lapham

To:

Subject: FW: LGOIMA requesting further information on the financial case and business case for Forsyth Barr

Stadium

Date: Friday, 9 October 2020 02:15:00 p.m.

Attachments: image001.png

Dear

I refer to the request below relating to the "Incentives Funds' for the Forysth Barr Stadium.

Dunedin Venues Management Limited (DVML) has an 'Event Attraction Fund' of \$400,000 per annum and is disclosed in the Statement of Intent

https://www.dunedin.govt.nz/__data/assets/pdf_file/0003/781473/Dunedin-Venues-Management-Ltd-Statement-of-Intent-for-the-Year-Ending-30-June-2021.pdf

The fund is allocated on the basis that DVML generates a 15:1 return on that investment – DVML delivered a 90:1 return for the 2019/20 year through securing the following concerts;

- Fleetwood Mac
- Elton John
- Queen
- Six60

In regards to the specific amounts paid to each event this information is withheld pursuant to section 7(2)(h) of LGOIMA to enable any local authority to carry out without prejudice or disadvantage negotiations (including commercial and industrial negotiations).

Mr Terry Davies , CEO of DVML, has indicated that he would be happy to respond to any questions you may have. He can be contacted on 03 479 2823 or terry.davies@dunedinvenues.co.nz

As we have declined to provide some information you are advised that you have the right to seek a review of this decision by the Office of the Ombudsman.

Regards

Jennifer Lapham

Governance Support Officer Civic

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Received 17 September 2020



Request Text

Kia Ora!

I would like to request information under the Official Information Act. I am wanting to access the Financial Case & Business Case of Forsyth Barr stadium. With this I am wanting to get an insight into specifically the 'Incentive Funds' the stadium has for events, sports fixtures, concerts and test matches, and how much they are spending with this fund annually.

A Bid Incentive Fund is required to encourage event promoters to bring events to these venues. An Incentive Fund is likely to be required to attract All Black tests, large-scale concerts, international rugby league and football fixtures etc.

I managed to find the Bid Incentive Fund for Canterbury's Multi-Use Arena within the Economic Case inside the Investment Case released. If I could include the Economic Case into my OIA that would help.

Many thanks!

Rebecca Murray

GOVERNANCE SUPPORT OFFICER CIVIC

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