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From: [Withheld under s.9(2)(a)]
Sent: Wednesday, 4 February 2009 12:27 p.m.
To: Ministerial Services
Subject: FW: Carisbrook Stadium Trust

Our ref: 464. Please draft a reply for Hon Bill English's signature. Thank you.

From: B English (MIN)
Sent: Wednesday, 4 February 2009 12:26 pm
To: 'Malcolm Farry'
Subject: RE: Carisbrook Stadium Trust

Dear Malcolm Farry

On behalf of the Hon Bill English, thank you for your email. I have passed this on to the Minister and you will receive a personal reply as soon as possible.

Thank you for writing.

Yours sincerely

[Withheld under s.9(2)(a)]
Private Secretary
Hon Bill English
Deputy Prime Minister
Minister of Finance
Minister for Infrastructure

From: Malcolm Farry [Withheld under s.9(2)(a)]
Sent: Monday, 2 February 2009 4:49 pm
To: Hon. Bill English (MIN)
Subject: Carisbrook Stadium Trust

Good Afternoon Bill,

I have attached some information from the University. There are also some simple funding documents that are dated August 2008. We would be very happy to produce detailed reports on financial matters or anything else at your request and we will forward the latest operating projections which are being finalised today after inputting the latest information.

Since August 2008 circumstances have changed -- the purchase of the land was a significant task and we have now amalgamated over 6 hectares of central city land. Unfortunately this added five million dollars to our financial requirements.

Just this morning we have confidentially had reported to us the generous grant of the Community Trust of Otago of seven million dollars. This is five million dollars greater than any other grant made by them and is an indication of the level of community support. We had, however, budgeted for ten million dollars so despite their great generosity a further burden has been placed on the Carisbrook Stadium Trust.

The fifteen million shortfall has now further increased but any support will be of immense value.

We are greatly appreciative of the interest you have shown and we remain ready to do anything that we can to assist you and the government in your decision making process.

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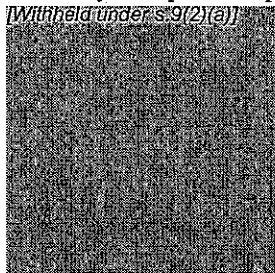
The CST has many detailed reports but I have provided you with some basic information only, in line with your request. Should it be of any assistance we would be happy to travel to Wellington to share our information with your officials.

Thank you for your support.

Yours sincerely,

Malcolm

Malcolm Farry
Executive Director
The Farry Group of Companies



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OFFICIAL INFORMATION ACT